



Formation of OCAD AG, Baar (Switzerland)

The limited corporation OCAD AG, Baar (Switzerland) will enhance the drawing program for cartography OCAD in the future.

OCAD AG will be incorporated on 4th of May 2005. The new company will replace the sole proprietorship Steinegger Software and will issue 900 registered shares with the value of CHF 500.- each. Originally the heirs of Hans Steinegger, a German database software company and the association Pro OCAD agreed to subscribe one third of the share capital each, but this intent could not be realized. Then the German investor reopened the negotiations and asserted the majority of the shares. The other parties did not agree with this proposal. Now the OCAD AG will be founded by Mariann Steinegger (heirs of Hans Steinegger), Fritz Rufer, Heinz Oswald, Beat Imhof, Stefan Aschwanden, Gian-Reto Schaad and Thomas Gloor. One third of the shares will be subscribed by Mariann Steinegger and the rest by orienteers, members of the association Pro OCAD. Now other interested orienteers have the possibility to purchase shares. All founders are bounded to the objective of the association Pro OCAD by a shareholders contract. The purpose of the new company is to enhance the software OCAD for the creation of orienteering maps and other cartographic application. In a medium-term the market extension has to be opened up to ensure a survival of this product. Therefore the board of administration will prepare an appropriate business plan immediately.

The developer team, Gian-Reto Schaad and Christoph Stalder, currently focuses on OCAD version 9.0. Thomas Gloor, the managing director (part time), supports them technically and administrative. Selected users already started with the first beta test phase. The next phase of the beta test will start at the beginning of May and will be extended to all licensed OCAD 8 users. The beta test version can be downloaded from the OCAD AG website. According to plan OCAD 9.0 will be available at the end of the third quarter of 2005.

Now it is possible to purchase OCAD-shares. For further information please check <http://www.solv.ch/olv-zug/pro-ocad> (in German only) or contact Heinz Oswald (pro.ocad@bluewin.ch).

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