

OCAD AG
Mühlegasse 36
CH-6340 Baar
Schweiz



Tel.: +41 (0)41 763 18 60
Fax.: +41 (0)41 763 18 64
www.ocad.com
info@ocad.com

To Agents, Independent Software Engineers and Customers of OCAD.

Baar, May 29th 2005

Formation of OCAD AG

Dear Friends and Colleagues,

We are pleased to inform you of the formation of OCAD AG. The private Limited Company has been formed under Swiss Law and was registered on 18th May 2005. Details of this may be found on our web site at www.ocad.com.

The Company has been formed to continue the development of the OCAD software produced by Steinegger Software. All software produced by that sole proprietorship has been transferred to OCAD AG.

The new Company will have to comply with the legal requirements of Swiss law. We would however hope to continue our existing relationships with our individual software engineers, our agents and our customers. We look forward to developing this co-operation.

During this development phase we are looking to settle our agent policy and our marketing plans. We will keep you informed but until that time the existing conditions will be valid.

We are starting to refine a Business Plan in which our long term development objectives will be formulated. A vital part of this will be consultation with OCAD 9 users.

If you are interested in investing in OCAD AG then information about shares is to be found on the web site. www.solv.ch/pro-ocad/.

We are looking forward to continuing Hans' work in producing robust, affordable software to produce the cartography of orienteering and other maps.

Yours sincerely,



Mariann Steinegger
President Board of Directors



Thomas Gloor
Managing Director